

Crescent Apartments MULTIFAMILY AFFORDABLE HOUSING



The Crescent Apartments project is the direct result of a need identified in the Wilkinsburg Neighborhood Transformation Initiative completed by the Pittsburgh History and Landmarks Foundation (PHLF) and adopted by the Borough of Wilkinsburg. The Pittsburgh History and Landmarks Foundation will be the developer of this project, which consists of the rehabilitation of two buildings into 27 affordable apartments for general occupancy. Project financing includes ARRA funds, historic tax credit equity, Allegheny County Act 137, HOME, Supportive Services funds, and Affordable Housing Program funds from the Federal Home Loan Bank of Pittsburgh.

Financing Provided By:
 Pennsylvania Housing Finance Agency
 PNC Bank
 Allegheny County
 Federal Home Loan Bank of Pittsburgh

Upon completion, there will be 5 one-bedroom units, 15 two-bedroom units, and 7 three-bedroom units. Four units will be handicap accessible, with rents affordable to households with incomes at or below 20% the area median income (AMI). All units will be rented to households at or below 60% of the area median income.

**Total Project Cost:
\$8,803,048**

Amenities include a community room with computers, an office, and laundry room. The project is within walking distance to churches, a community center drug store and general store, a post office, banks, restaurants, a beauty shop, and much more. Support services will be provided by Hosanna House and will include health screenings, community center services, social/recreational activities, access to job search centers, GED preparation courses, educational seminars and courses, and after-school youth programs.

Planning and Development Consultants